Non-UCITS Retail Scheme – Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

VT Asset Intelligence Defensive Fund (the "Fund")

a sub-fund of VT Asset Intelligence Fund Solutions ICVC (the "Company")

Class R (£) – Accumulation Shares (ISIN: GB00BM9GMD97)

The authorised corporate director of the Fund is Valu-Trac Investment Management Limited

Objective and Investment Policy

The investment objective of the Fund is to achieve capital growth over a medium-term investment horizon (5 years).

The Fund will pursue an actively managed, globally diversified investment strategy. The Investment Manager will employ a combination of active and passive underlying investment instruments to achieve a balance of capital preservation with growth potential, largely through exposure to bonds and other lower-volatility assets, while maintaining flexibility to invest in a diversified range of asset classes globally.

The defensive risk profile will be achieved through exposure (indirect and/or direct as further noted below) to the following asset classes:

- Bonds – which are loans typically issued by companies and governments. This may include investment grade bonds, where the issuer has a higher capacity to repay the debt, as well as sub-investment grade bonds, which can be more vulnerable to changing market conditions but typically pay a higher rate of interest. The Fund will have exposure of between 45-100% to bonds.
- Equities – which are shares of listed companies. The Fund will have exposure of between 0-35% to global equities.
- Money market instruments – which are shorter term loans. These will be held indirectly through investments such as Exchange Traded Funds (ETFs).
- Property and commodities such as gold and oil. These will be held indirectly through investments such as Real Estate Investment Trusts (REITs), ETCs and ETFs.
- Alternatives – defined as assets where the primary risk is not closely linked to bond or share performance. These will be held indirectly through investments such as ETFs.

The Fund will seek exposure to the above asset classes generally (a minimum of 60%) indirectly through holding collective investment vehicles (including exchange traded funds and funds managed and/or operated by the ACD, Investment Manager or sub-advisor); although the Fund may also invest directly (a maximum of 40%) in shares, bonds, cash, near-cash instruments, investment trusts and structured products.

The investments within the Fund will cover global markets however, at least 40% of the investments will be denominated in pounds sterling or hedged back into sterling.

The Fund can use derivatives or forward transactions (instruments whose returns are linked to another asset, market or other variable factor) for efficient portfolio management purposes including the reduction of risk (hedging), although their use is expected to be minimal. The Fund may also invest in other funds which are permitted to use derivatives to varying degrees (i.e. for investment purposes or EPM).

Under normal market conditions the Investment Manager will seek to hold only a small amount (below 5%) of the Fund in cash, however in what the Investment Manager considers to be extreme market conditions, may hold up to 20% in cash to ensure efficient management of the Fund.

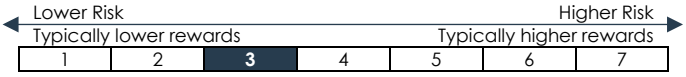
The Fund will be actively managed. You can buy and sell shares in the Fund on any business day. Income from the Fund will be added to the value of your investment.

The Fund may be suitable for investors who are willing to invest over the medium term (5 years).

For full investment objectives and policy details please refer to the prospectus.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area of the table below shows where the Fund ranks in terms of its potential risk and reward based on historical data.



Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The Fund is ranked 3 because monthly historical performance data indicates that low to medium rises and falls in market prices would have occurred historically.

The following risks are material in addition to the risks captured by the indicator above:

- Counterparty Risk: The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- Market Risk: External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- Currency Risk: Movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.
- Liquidity Risk: adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of assets.
- Derivatives Risk: use of derivatives may result in gains or losses that are greater than the original amount invested

For full details of the Fund's risks, please see the prospectus which may be obtained from the address in `Practical Information` overleaf.

Charges

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases, you may pay less and you should speak to your financial advisor about this.

Charges taken from the fund over a year	
Ongoing Charges	0.85%

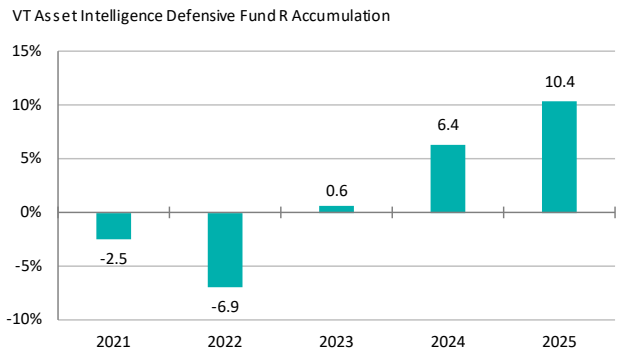
Charges taken from the fund under specific conditions	
Performance Fee	N/A

The ongoing charges figure is based on expenses and the net asset value as at 30 September 2026. This figure may vary from year to year. It excludes portfolio transaction costs. The Fund's annual report for each financial year will include detail on the exact charges made.

A dilution adjustment may also be applied on entry to or exit from the Fund.

For more information about charges, please see sections 3.6 & 7 of the prospectus, together with Appendix 1 of the prospectus, which may be obtained free of charge from the address in 'Practical Information' below.

Past Performance



Past performance is not a guide to future performance.

The past performance in the chart shown opposite is net of taxes and charges but excludes the entry charge that may be paid on the purchase of an investment.

The Fund launched on 15 December 2020 and the share class launched on 17 December 2020.

Performance is calculated in Pound Sterling.

Practical Information

The depositary for the Fund is The Bank of New York Mellon.

You can obtain further information about the Fund, copies of the prospectus, annual reports and accounts and half-yearly reports and accounts in English, free of charge, from Valu-Trac Investment Management Limited, Main of Orton, Moray, IV32 7QE. They are also available electronically at www.valu-trac.com.

The Fund's latest published price and other information is available at www.valu-trac.com and can also be obtained during normal business hours by calling 0330 678 4760 or by emailing investorservices@valu-trac.com.

The Fund is a sub-fund of the Company. The Prospectus and annual or half yearly reports and accounts contain information about the Company and all of its sub-funds.

Each of the sub-funds of the Company is segregated by law. This means that the assets of this Fund may not be used to pay the liabilities of other sub-funds of the Company.

Shares in other classes may be available. Details are set out in the Prospectus. It may be possible to switch your investment at any time for shares in other classes within the Fund or for shares in a class within a different sub-fund. For further information on switching please contact Valu-Trac Investment Management Limited Investor Services by calling 0330 678 4760 or by emailing investorservices@valu-trac.com.

United Kingdom tax legislation may have an impact upon your own personal tax position. You are advised to seek professional advice on the tax treatment of your investment in the Fund.

Details of the up to date remuneration policy of Valu-Trac Investment Management Limited which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, is available at www.valu-trac.com and a paper copy is available free of charge upon request.

Valu-Trac Investment Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company. The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This key investor information is accurate as at 30/09/2026.